

Why are Chinese solar panel manufacturers seeking a government intervention?

REUTERS/Stringer/File Photo Purchase Licensing Rights SHANGHAI, June 12 (Reuters) - Chinese solar panel manufacturers said they are seeking immediate government intervention to curb investment and industry collaboration to arrest a plunge in prices of solar cells and modules, as the industry faces overcapacity.

Will China become the world's largest solar panel manufacturer?

Financial incentives and a government push have helped China become the solar panel factory of the world, accounting for about 80% of global module capacity. Analysts expect Chinese manufacturers to add up to 600 gigawatts (GW) this year, enough to meet global demand through 2032.

Why did Chinese media scold the solar industry?

The strains were apparent in Yibin, a city in southwest China known for its spicy cuisine and fiery baijiu liquor. The CPIA hosted a meeting there with Chinese media in which it scolded reporters for focusing on negative news and implored them to help promote the sector. Solar companies are used to more positive coverage.

How many solar panels have been cancelled in China in 2023?

Between June 2023 and February 2024, at least eight companies cancelled or suspended more than 59 GW of new production capacity, equivalent to 6.9% of China's total finished panel production capacity in 2023, according to the China Photovoltaic Industry Association (CPIA).

Will China's solar industry get quotas?

The firms will receive quotas for how much they can produce next year, based on their existing market share and capacity as well as expected demand, according to local media. The CPIA declined to comment on the agreement. The accord comes as China's solar industry contends with overcapacity, heightened geopolitical tensions and slowing demand.

Can solar quotas succeed in a fragmented and competitive industry?

It's too early to tell whether quotas can succeed in such a fragmented and competitive industry. But what's clear from comments made by solar executives at two high-profile events last week -- the BloombergNEF Summit in Shanghai and the China Photovoltaic Industry Association's gathering in Yibin, Sichuan -- is the desperation behind the move.

Facebook Twitter Washington -- Although solar industry officials have praised the Jan. 15 trade deal between the United States and China, the trade war between the two nations' solar industries continues and U.S. companies have been hurt the worst. Since President Donald Trump placed tariffs on imported solar products two years ago, U.S. solar companies [...]

(Bloomberg) --Shares of Chinese solar companies rallied after an industry association appealed for rational prices for panels following fierce domestic competition that's led to losses and bankruptcies. Bidding prices for ...

India Solar Industry: Indian solar component producers are seeking trade protections against a surge of imports from countries like China and Vietnam. The Solar Ancillary Manufacturers' Association has requested the ...

Chinese solar panel manufacturers said they are seeking immediate government intervention to curb investment and industry collaboration to arrest a plunge in prices of solar cells and modules,...

Our coalition is working to level the playing field for American solar manufacturers and onshore the domestic supply chain for solar. SEMA started in 2021, advocating for a set of ...

Chinese solar module manufacturers are gearing up to deliver more than 750 GW of modules in 2024, representing over 50% annual growth over the 499 GW they delivered in 2023, according to the China Photovoltaic Industry Association (CPIA). ... For 2024, the association forecasts China to install up to 220 GW AC new PV additions with land ...

China's solar industry has reached a consensus to curb domestic price wars by setting a price floor for solar modules. China Photovoltaic Industry Association announced a minimum bidding cost of ...

PVTIME - During the China Photovoltaic Industry Association's (CPIA) annual conference in Sichuan, ... Gao Jifan, chairman of Trina Solar, suggested that PV manufacturers should strictly implement the self-discipline ...

The China Photovoltaic Industry Association (CPIA) has teamed up with executives from Tier 1 solar energy manufacturers to reach a price agreement and establish a price floor for solar products.

Solar Energy Manufacturers for America Coalition Executive Director Mike Carr said the IRA, domestic content bonuses and tariffs, and other trade actions, are "a three-legged stool," and "all of ...

CPIA to launch solar module quality spot checks The China Photovoltaic Industry Association (CPIA) has announced plans to conduct quality spot checks on solar ...

It is one of the largest professional manufacturers of photovoltaic brackets in China and the Asia-Pacific region. As a global leader in photovoltaic mounting structure product manufacturing and ...

Chinese solar panel manufacturers said they are seeking immediate government intervention to curb investment and industry collaboration to arrest a plunge in prices of solar cells and modules, as ...

(Bloomberg) -- China's solar equipment manufacturers are learning they need to exercise restraint to survive. More than 30 of the top companies signed up to a program of self ...

PVTIME - During the China Photovoltaic Industry Association's (CPIA) annual conference in Sichuan, China, 33 of the participating companies signed a self-discipline agreement for a healthy development of the PV industry.

China's embattled solar equipment manufacturers are curbing supply in an OPEC-like manner. China's relentless growth of solar equipment output began to bite last year when demand couldn't ...

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