

Will Spain contribute EUR133 million to a battery production base?

Spain's Industry Minister Jordi Hereu said in October that Madrid will contribute EUR133 million to a planned battery production base operated by Stellantis and CATL. LFP batteries cost less than more energy-dense nickel cobalt manganese (NCM) ones. [CATL statement]

Does Spain have a battery factory?

Spain is a clear beneficiary of this mixed situation. Having its own battery factory with low-cost LFP cells is a real competitive advantage for the three Stellantis plants in Zaragoza, Vigo and Madrid - especially as Stellantis has already announced that it will build small electric cars based on the upcoming STLA Small platform in Spain.

Will CATL be a partner for LFP batteries in Spain?

In November 2023, the car manufacturer officially announced its partnership with CATL for LFP batteries in Europe, and Spain became the subject of focus when, in January 2024, CATL was also mentioned in the Spanish media as a likely project partner in the country.

When will a large-scale battery plant open in Spain?

The first phase of the EUR4.1 billion (\$4.3 billion) large-scale battery facility is expected to begin operation by the end of 2026 in the northeastern Spanish city of Zaragoza, with the deal set to close in 2025, pending regulatory approvals, the companies said in a statement.

Why is Europe trying to attract EV battery makers to Europe?

Europe has been seeking to attract EV battery makers to build factories in the region - home to car makers such as Volkswagen and Stellantis - as it tries to cut a reliance on Asia and win a green subsidies race with the United States. VOTE ABSTENTION

Is solar energy cheaper in Spain than in Central Europe?

Indeed, solar energy is 20-25% cheaper in Spain than in central Europe, a McKinsey study showed in July. MADRID (Reuters) - Stellantis and Chinese battery maker CATL will invest 4.1 billion euros (\$4.33 billion) to build one of Europe's largest electric vehicle battery factories in Spain, encouraged by lower costs and government funding.

Roundup: Türkiye seeks cooperation with China on electric cars, battery production-Roundup: Türkiye seeks cooperation with China on electric cars, battery ...

Stellantis and CATL have announced that they will form a 50:50 joint venture to establish an LFP battery cell production facility in Spain. The two companies are investing up to 4.1 billion euros in the factory for LFP ...

Stellantis, a Franco-Italian automaker, and Chinese battery giant Contemporary Amperex Technology Co Ltd announced on Tuesday an investment of 4.1 billion euros (\$4.3 billion) to form a joint venture that will build ...

Considering the supply chain composed of a power battery supplier and a new energy vehicle manufacturer, under the carbon cap-and-trade policy, this paper studies the different ...

LG Chem, a South Korean chemical company, will further expand battery material production capacity in China and strengthen collaboration with Chinese companies as ...

Boosting sustainability in EV battery production. The Stellantis and CATL joint venture is designed to be completely carbon neutral, according to the two firms, and will be ...

Munich/Pforzheim, February 20, 2024 - The successful debut in 2023 laid the foundations for a promising future: The cooperation between Germany and China, the continent's largest and most ...

Joint venture to build an all-new lithium iron phosphate (LFP) battery plant at Stellantis' Zaragoza, Spain site. Production is planned to start by end of 2026 and could reach ...

DEBRECEN, Hungary, Nov. 20 (Xinhua) -- China's leading battery maker, Contemporary Amperex Technology Co., Ltd. (CATL), announced on Wednesday that it will ...

This article will mainly explore the top 10 battery manufacturers in Spain including NC Power, Millor Battery, TAB, Cegasa, Baterias y Amperios, Endurance Motive, Basquevolt, Ampere ...

Stellantis and CATL announced Tuesday that they will build a new battery plant capable of producing up to 50 gigawatt-hours of lithium iron phosphate (LFP) batteries for lower-cost passenger vehicles in the B and C ...

MADRID (Reuters) -Stellantis and Chinese battery maker CATL will invest 4.1 billion euros (\$4.33 billion) to build one of Europe's largest electric vehicle battery factories in Spain,...

The Stellantis production centre in Madrid is taking a decisive new step in its commitment to electrification with the inauguration of new battery assembly facilities. ...

In a research cooperation between the BMW Group's Battery Cell Competence Center and the University of Zagreb's Regional Center of Excellence for Robotic Technology, ...

"The production is then carried out by us - but with the same quality standards that are used in the automotive industry. In addition, the storage unit also has an attractive ...

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